

Homeowners: Seek Advice Ahead of Market Turmoil

RALEIGH — More home foreclosures loom on the horizon, according to REALTORS® Linda Craft of Linda Craft & Team, REALTORS®. Craft recently traveled to Austin to meet with the number one short sale expert in the country Alex Charfen, CEO and founder of the Certified Distressed Property Institute.

Charfen says the next wave of foreclosures will be the option ARMS (Adjustable Rate Mortgages) that will reset in 2010 and 2011. He indicates that one of ten homeowners is delinquent on their mortgage, indicating that when interest rates increase, more Triangle houses will be pushed into foreclosure or short sale.

Craft will be attending a three day conference called Momentum in May where representatives from Bank of America, Fannie Mae and others will prepare attendees for the next wave. To learn more about the many options available for homeowners in financial trouble visit Linda's web site, Raleighrealestateforeclosures.com

Craft is the first in the Triangle-region to hold the designation of Certified Distressed Property Expert, from nearly two (2) million REALTORS® nationwide. Craft received this designation early 2008 and has stays current with advanced training every month through CDPE. The training allows her to remain on top of the changing market and requirements to successfully negotiate with mortgage companies to save her clients from foreclosures.

Alex Charfen also owns Star Power a coaching and training company for REALTORS® from many different companies all around the US. 12 Stars are selected based on production and business practices to become a Star each year. Linda was chosen 2/2009. At the annual conference the Stars present their best business practices in front of thousands of their peers from all over the country.

About Linda Craft & Team, REALTORS®

Linda Craft & Team, REALTORS®, the Triangle's 3rd ranked real estate team and Corporate Real Estate Sponsor for the Carolina Hurricanes has been helping individuals and families find a place to call home in all price ranges for over 25 years. A Certified Distressed Property Expert (CDPE) and Certified Residential Specialist (CRS), Linda Craft has helped over 5,000 people maximize profits and minimize costs in the sale or purchase of a home. Whether you are looking for your first home, dream home, investment property or need to sell for the highest value, the Linda Craft Team has the experience you need to achieve your real estate goals. For more information, please call 919.235.0007 or visit www.lindacraft.com.

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